

Finance & Operations Committee Minutes
March 30, 2020
9:30 PM – 11:30 PM

Board Members Present: Adela Flores-Brannan, Annie Lee, Lorez Meinhold and Dick Thompson

Staff Present: Justin Brandon, Brian Braun, Leslie Chadwick, Kelly Davies, Kelly Guthner, David Hague, Chris Keller, Carolyn Pickton, Ilana Rivera, Arba Robinson. Monica VanBuskirk, and Ezra Watland

I. Welcome & Introductions

Lorez Meinhold called the meeting to order at 9:30 a.m., welcoming everyone in attendance. The February meeting minutes were reviewed and approved.

II. Preliminary FY 21 Budget

Staff presented the preliminary budget for fiscal year (FY) 2021. This preliminary budget reflects initial submittals by the Management team and current revenue expectations for FY 21.

The budget presentation includes FY 2021 budget challenges, revenue assumptions, and detailed fiscal year comparisons from FY20- FY21.

Staff will continue to finalize the budget, presenting it to the Finance and Operations Committee this April in order to recommend it for Board approval in May.

III. Extension of Technology Contracts & Change in Preferred Vendors Scope

Staff is requesting Board approval to extend the current hCentive fixed capacity staff service contract for an additional 6 months (August 2020 – January 2021). The total estimate cost for these services for the 6-month time period is not to exceed \$915,000.

Staff requests for the Finance & Operations Committee to recommend approval from the full Board for the extension of the current hCentive fixed capacity staff service contract for 6 months.

The Finance & Operations Committee approved the recommendation to the Board for

the procurement approval request.

IV. Auditor for FY 20

Staff discussed their selection process for an audit firm for FY 20. The firm selected, based upon qualifications and price, was Plante Moran.

Staff requests for the Finance and Operations Committee to recommend approval from the full Board that Plante Moran be approved as the audit firm for FY 20.

The Finance & Operations Committee approved the recommendation to the Board for approval.

V. Service Center Operations Update

Staff provided a service center operations update. The update included an overview of staffing for Connect for Health Colorado and the migration to the Faneuil service center.

In response to COVID-19, the Member Services Unit (MSU) has transitioned to working from home starting March 16, 2020.

The service center is supporting the special enrollment period (SEP) for COVID-19. During this SEP, there were 3,560 new submissions or new enrollments to date.

VI. Public Comment

None

Meeting adjourned at 10:10 a.m.

Respectfully Submitted,

Lorez Meinhold
Committee Chair